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API MONTHLY REPORT

VEGA GROUP

Nov 23th, 2023

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APIS Monthly Report

Comprehensive

Professional

Objective

CATALOGUE

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● Overview

The overall price of medicine raw materials in this period has maintained a narrow range of operation. Factories in categories such as doxycycline hydrochloride, neomycin sulfate, and temicoxacin have received sporadic orders. In the early stage, the market inventory was low, consumption was fast, and demand side inquiries and purchases increased. The high market demand and inquiry mainly focuses on categories such as doxycycline hydrochloride, neomycin sulfate, and lincomycin. It is recommended that business owners pay close attention to the signing status of relevant factories and main trade supply, as well as the release of relevant information.

● Exchange Rate

The exchange rate is stable at 1USD = 7.15RMB, 1EUR=7.79RMB.



1. Macrolide Series :

Tylosin Tartrate/ Tilmicosin Phosphate:

Tylosin, Tilmicosin, Tiamulin- The factory quotation is stable and there is room for negotiation, the market inquiry is weak, the trade inventory negotiable and the transaction price is weak.

Tilmicosin Phosphate market price is stable at USD33.0/KG

Tilmicosin base market price is stable at USD38.4/KG

Tylosin Tartrate price stable at USD29.5/KG

Tiamulin Fumarate market price is USD21.5/KG.

Erythromycin Thiocyanate: Erythromycin thiocyanate - the mainstream factory quotation is high, the market price is high and strong , market price is USD56.5-59.6/KG.

Azithromycin: the mainstream factory quotation is high, the market price is high and firm, the market price is USD136.0/KG.

2. β -lactams Series :

Amoxicillin, amoxicillin sodium: amoxicillin market offer at USD33.2/KG, down 0.3% from last year, an increase of 0.56%, the transaction price range is large. The price for the same period in 2021 and 2020 is USD29.0/KG and USD24.0/KG;

Market information: Hebei Xinghua API project, after the completion of production line,the annual production capacity is 1000 tons of doxycycline hydrochloride, 1000 tons of amoxicillin, 100 tons of ivermectin.

3. Aminoglycosides Series :

Neomycin sulfate: The market keeps stable in November, some end users are booking cargo in advance to prevent the delay of upcoming December holidays. Now the price is around FOB USD15.5-16.2/BOU. There is no big change in past few days.

Gentamicin sulfate: Main producers are offering price around USD146.0-152.0/BOU FOB. Demand is weak and stable. Others can offer a bit lower prices depending quantities and markets.

4. Tetracyclines Series :

OTC HCL: keep stable recently,current market price is around USD10.7-11.5/KG. Now Market is full of supply, the trend of market maybe keep weak. Demand is quite.

Doxycycline HCL: Major mfg resume production and offer. Market start rebound and become better than before. Current market price is around USD45.0-47.0/kg.

5. Amido alcohols Series :

Florfenicol: In Nov, the Florfenicol is still weak, now the market price is around USD25.0/KG. Actually the price is even lower than the bottom in past 5 years. Mostly purchasement is base on current demands. Now there are less stocks in the trading market,recently main factories stopped offering, so it needs to attention that if possible to rebound from bottom level. As near to end of year, the delivery time will be also influenced by weather.

6. Lincomamides Series :

Lincomycin Hcl: After API Nanjing, Some factory increase offer. Whether increase depends on the real market demand. Market price is around USD35.0-36.0/BOU according to different factories.

7. Quinolones Series :

Enrofloxacin Base: The factories have stopped quoting,the market price is about USD23.0/KG before stop quote.

Ciprofloxacin Hcl: The factories have stopped quoting,the market price is about USD21.0/KG before stop quote.

8. Sulfonamides Series :

The overall price of the sulfonamides product series was relatively stable. Due to the weak market demand, the price continued to drop in the first half of the year, and the end user purchase on demand, and the market trading position was low. Continue to pay attention to market status and signing of factories.

Sulfadiazine Sodium: about USD21.5/KG,

Sulfamethazine sodium: about USD10.0/KG,

Trimethoprim: about USD27.9/KG,

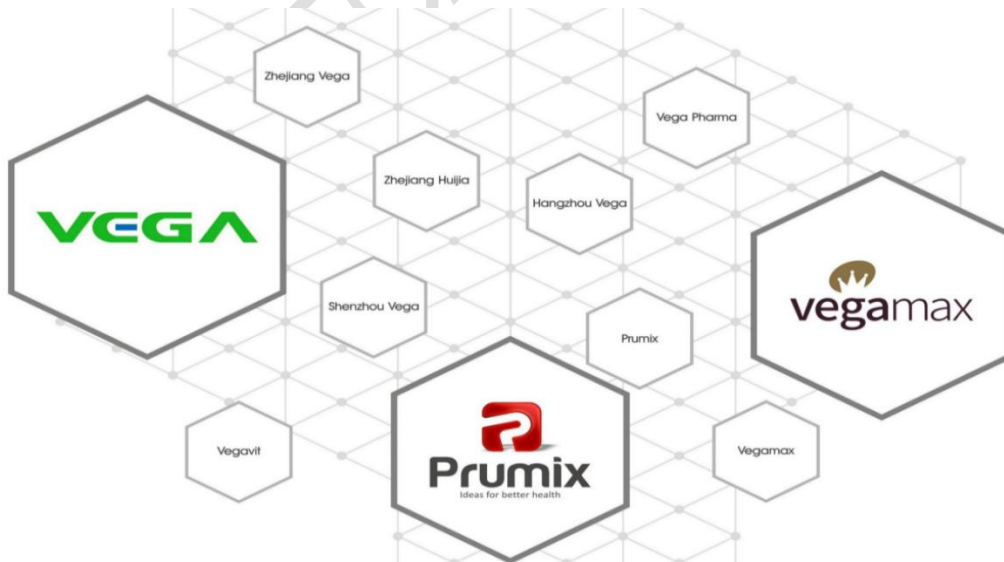
Sulfamethoxazole: about USD12.5/KG.

9. Nitrofurans Series :

Furaltadone/Furazolidone: The supplying and production from main makers are stable, and lead time in End Nov. Furaltadone market price is around USD19.5/KG. Furazolidone market price around USD13.0/KG.



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